GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5884
ANSWERED ON:02.05.2003
IRREGULARITIES IN SHARE MARKET
ABDUL RASHID SHAHEEN;BIR SING MAHATO;RAMSINH PATALIYABHAI RATHWA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether certain companies have indulged in irregularities in the share market;

(b) if so, the name of such companies identified during the last two years;

(c) the name of the companies against whom the Government have taken action and the rules under which such action has been taken;

(d) the details of safeguards provided to save the interests of small investors in the share market;

(e) whether the provisions of these safeguards are complied with; and

(f) if not, the reasons for the same?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (f): Information is being collected and will be placed on the table of the House.